



SONERI BANK LIMITED

TIMELINES FOR CLEARING SESSIONS:

Cut-off time for presentation of payment instruments and receipt of credit in payee's account in each clearing session is as follows:

Clearing Sessions	Cut-off Time	Credit of proceeds in Payee's Account
Same Day Clearing	09:30 am	T+0: Before the close of business day
Normal / Overnight Clearing	04:00 pm	T+1: Before the close of next business day
Intercity Clearing (Centralized)	04:00 pm	T+1: Before the close of next business day
Intercity Clearing (De-centralized)	04:00 pm	T+3: Before the close of T+3 business days

NOTE:

- "T" means the business day on which the payment instrument is lodged for clearing.
- Payment instruments presented after above cut-off timings, will be processed on next business / working day.
- Above cut-off timings may vary as per the location of the branch, timing of NIFT rider's visit to the branch for collection of instruments and in the month of Ramadan.

CRITERIA FOR SAME DAY CLEARING	
Eligible instrument	PKR denominated instruments
Value of instrument	Rs. 100,000/- or above
Cut off time	Till 09:30 am
Drawn on	Same day clearing member bank's branch

INTERCITY CLEARING:

All branches of Soneri Bank Limited are Online and Collecting Banks may lodge Intercity instruments (outstation instruments drawn on any Soneri Bank's branch across Pakistan) in local clearing of their respective cities. NIFT will process the Intercity instruments through Soneri Bank's Main Branch of the respective city.

LIST OF BRANCHES:

Customer can access the list of Soneri Bank's branches handling Same Day Clearing, Normal / Overnight & Intercity Clearing by clicking on the following link;

<https://www.soneribank.com/branches/>

CUSTOMER AWARENESS:

Customer can approach any Soneri Bank's branch to know their rights, responsibilities & liabilities and updated Bank's policy regarding collection and clearing of payment instruments.