

**SONERI BANK LIMITED**  
**SIX YEARS' FINANCIAL SUMMARY 2006-2011**

(Rs.in Million)

	2011	2010	2009	2008	2007	2006
<b>Profit &amp; loss account</b>						
Mark-up / Return / Interest Earned	12,895	10,250	9,337	7,823	6,272	5,536
Mark-up / Return / Non Interest Expensed	8,997	7,203	6,603	4,878	4,334	3,768
Fund based Income	3,898	3,047	2,734	2,945	1,938	1,768
Fee, Commission , Brokerage and exchange Income	915	603	673	638	472	392
Dividend Income and Capital Gain	428	175	120	268	331	144
Other income	612	450	375	320	263	219
Total Income	5,853	4,275	3,902	4,171	3,004	2,523
Operating Expenses	3,503	2,683	2,079	1,952	1,293	1,037
Profit Before Tax and Provisions	2,350	1,592	1,823	2,219	1,711	1,486
Provisions	1,272	1,452	1,633	1,266	235	37
Profit Before Tax	1,078	140	190	953	1,477	1,449
Profit After Tax	784	125	145	701	1,000	985
Bonus Shares	1003	-	905	-	997	926
Right Shares	1001	1004	-	-	-	537
<b>Statement of Financial Position</b>						
Paid up Capital	8,028	6,023	5,019	4,114	4,114	3,117
Reserves	1,183	2,029	2,004	2,017	1,877	1,677
Unappropriate Profit	1,026	329	158	835	239	401
Shareholders' Equity	10,237	8,381	7,181	6,966	6,230	5,194
Surplus on Revaluation of Assets	740	537	622	147	380	418
Net Assets	10,977	8,918	7,803	7,113	6,610	5,612
Total Assets	129,732	108,106	95,310	80,977	76,854	70,730
Earning Assets	111,929	92,194	81,420	65,699	64,512	59,430
Gross Advances	71,072	59,293	51,939	49,465	40,805	35,828
Advances-Net of Provisions	65,340	54,676	48,727	47,575	40,154	35,412
Non-Performing Loans (NPLs)	8,942	7,096	5,002	3,190	1,277	352
Investments	45,776	34,986	29,537	14,053	19,182	16,724
Total Liabilities	118,755	99,188	87,507	73,864	70,244	65,118
Deposits and Other Accounts	99,734	82,017	73,548	61,634	60,150	53,001
Current and Saving deposits (CASA)	62,033	50,179	41,991	35,357	39,975	31,927
Borrowings	14,557	12,371	9,386	8,441	5,865	8,916
Interest Bearing Liabilities	94,364	77,788	70,300	56,550	55,096	52,538
Contingent and Commitments	41,731	55,550	39,838	30,132	44,251	39,058

		2011	2010	2009	2008	2007	2006
<b>Financial Ratios</b>							
Profit Before Tax Ratio ( PBT/total income)		18.42%	3.29%	4.88%	22.86%	49.14%	57.44%
Gross Spread (NIM/Interest Income)		30.23%	29.72%	29.29%	37.64%	30.89%	31.93%
Non interest income to total income		33.40%	28.73%	29.93%	29.40%	35.53%	29.92%
Income /expense ratio ( excluding provisions)	Times	1.67	1.59	1.88	2.14	2.32	2.43
Return on Average Equity (ROE)		8.42%	1.61%	2.05%	10.63%	17.51%	21.90%
Return on Average Assets (ROA)		0.66%	0.12%	0.16%	0.89%	1.36%	1.47%
Return on Capital Employed ( ROCE)		10.52%	3.07%	4.18%	13.28%	20.74%	23.26%
Earning Per Share (EPS before tax)		1.34	0.23	0.38	2.32	3.59	4.65
Earning Per Share ( EPS after tax)		0.96	0.17	0.29	1.70	2.43	3.16
Gross Advances to Deposit Ratio		71.26%	72.29%	70.62%	80.26%	67.84%	67.60%
Net Advances to Deposit Ratio		65.51%	66.66%	66.25%	77.19%	66.76%	66.81%
Break up Value Per Share (excl. surplus on revaluation of assets)	(Rs.)	12.75	13.92	14.31	16.93	15.14	16.67
Break up Value Per Share (incl. surplus on revaluation of assets)	(Rs.)	13.67	14.81	15.55	17.29	16.07	18.01
Earning Assets to Total Assets		86.28%	85.28%	85.43%	81.13%	83.94%	84.02%
CASA to Total Deposits		62.20%	61.18%	57.09%	57.37%	66.46%	60.24%
NPLs to Total Advances Ratio		12.58%	11.97%	9.63%	6.45%	3.13%	0.98%
Coverage Ratio (Specific Provisions/NPLs)		64.01%	64.95%	63.98%	58.61%	49.41%	98.54%
Assets to Equity	Times	12.67	12.90	13.27	11.63	12.34	13.62
Total Assets per Share	Times	161.60	179.48	189.89	196.82	186.80	226.93
Deposits to Shareholders' Equity	Times	9.74	9.79	10.24	8.85	9.66	10.20
<b>Risk Adequacy</b>							
Tier I Capital	(Rs. In Million)	10,048	8,358	7,169	6,621	6,125	5,107
Risk Weighted Assets (RWA)	(Rs. In Million)	84,045	73,255	65,358	62,626	61,554	49,391
Tier I to RWA		11.96%	11.41%	10.97%	10.57%	9.95%	10.34%
Capital Adequacy Ratio		12.64%	12.61%	12.75%	12.66%	12.30%	13.39%
Net Return on Average RWA		0.93%	0.17%	0.22%	1.12%	1.63%	1.99%
<b>Stock Dividend</b>							
Bonus Shares Issued		12.50%	-	22%	-	20%	12%
<b>Industry Share</b>							
Deposits		1.70%	1.60%	1.71%	1.63%	1.68%	1.77%
Advances		2.03%	1.69%	1.59%	1.56%	1.55%	1.49%
<b>Non Financial Information</b>							
No of Branches		214	184	154	117	89	72
No of Permanent Employees		2,286	2,042	1,815	1,587	1,340	1,171
ATMs		216	184	154	117	88	69