

In terms of requirement of Clause (E) of Statutory Regulatory Order (I)/2015 dated 10.12.2015, we are providing on website of the Bank the following information relating to Election of Directors:-

i) NOTICE OF ELECTION OF DIRECTORS

**SONERI BANK LIMITED
ELECTION OF DIRECTORS**

In pursuance of Section 178(4) of the Companies Ordinance 1984, the members of Soneri Bank Limited are notified that the following persons have filed notices of their intention to offer themselves for election as directors at the 25th Annual General Meeting of the Bank being held on 28 March 2017:

- | | |
|------------------------------------|------------------------------|
| 1. Mr. Alauddin J. Feerasta | 2. Mr. Nooruddin B. Feerasta |
| 3. Mr. Amin A. Feerasta | 4. Mr. Muhammad Rashid Zahir |
| 5. Syed Ali Zafar | 6. Mr. Inam Elahi |
| 7. Mr. Manzoor Ahmed – NIT nominee | |

Since the number of notices received is not more than the number of directors fixed under section 178(1) of the Companies Ordinance, 1984, above 7 (seven) persons shall stand elected at the forthcoming Annual General Meeting. However, their appointment will be subject to clearance from the State Bank of Pakistan.

Mr. Mohammad Aftab Manzoor, Chief Executive Officer/President of the Bank shall continue to be a deemed director in terms of Article 54 of the Articles of Association of the Bank read with Sub-section (2) of Section 200 of the Companies Ordinance, 1984.

By Order of the Board

Muhammad Altaf Butt
Company Secretary

Karachi: 20 March 2017



Soneri Bank

Roshan Har Qadam

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**سونیری بینک لمیٹڈ
ڈائریکٹرز صاحبان کا انتخاب**

سونیری بینک لمیٹڈ کمپنیوں کے قانون 1984 کی شق (4) 178 کے تحت اپنے اراکین کو مطلع کرتا ہے کہ بینک کے چھٹی سیویں عام اجلاس میں ڈائریکٹرز کے انتخاب میں حصہ لینے کے لیے مندرجہ ذیل حضرات نے اظہار دلچسپی ظاہر کی ہے۔

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| 1- جناب علاؤ الدین ہے فراستہ | 2- جناب نور الدین بی فراستہ |
| 3- جناب امین اے فراستہ | 4- جناب محمد رشید ظاہر |
| 5- جناب انعام الہی | 6- جناب سید علی ظفر |
| 7- جناب منظور احمد (این آئی ٹی کے نمائندے) | |

چونکہ انتخاب میں دلچسپی کا اظہار کرنے والے حضرات کی تعداد کمپنیوں کے قانون 1984 کی شق نمبر (1) 178 کے تحت متعین کردہ تعداد سے زیادہ نہیں لہذا مندرجہ بالا تمام سات حضرات کو آئندہ منفقہ اجلاس عام میں منتخب تصور کیا جائے گا۔ تاہم ان کی تقرری بینک دولت پاکستان کی منظوری سے شروع ہے۔

بینک کے آرٹیکل 54 جس کو کمپنیوں کے قانون 1984 کی شق نمبر (2) 200 کے ہمراہ پڑھا جائے، کے تحت صدر اور چیف ایگزیکٹو آفیسر جناب محمد آفتاب منظور اس حیثیت میں بینک کے ڈائریکٹرز بھی تصور کیے جائیں گے۔

منجانب بورڈ

محمد الطاف بوت

کمپنی سیکریٹری

کراچی: 20 مارچ 2017



Soneri Bank

روشن ہر قدم!

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ii) OTHER INFORMATION

a) PROFILE OF CANDIDATES CONTESTING THE ELECTIONS

▪ Mr. Alauddin Feerasta

Mr. Alauddin Feerasta is the Chairman and Sponsor Director of Soneri Bank Limited. Besides this, he is also managing two other corporate entities namely Spintex Limited and Rupali Foods (Pvt.) Limited as its Chairman. He is a veteran and renowned industrialist having diversified experience of over 40 years in manufacturing and marketing of Polyester Staple Fiber, Polyester Yarn, Trading of Cotton Yarn and Commercial Banking. He possesses high level of expertise, which includes setting up of large-scale industrial plants, evaluating project feasibilities, bid evaluation, contract negotiation with International Plant & Machinery suppliers.

Under his leadership, the Bank has shown strong sustainable financial and operational performance with improved profitability creating greater stakeholder value.

Address: Ruapli House, 241-242 Upper Mall Scheme, Anand Road, Lahore.

▪ Mr. Nooruddin Feerasta

Mr. Nooruddin Feerasta is the sponsor director of the Bank. He is also managing his business interests in Rupali Polyester Limited, Rupafil Limited, Ruapli Nylon (Pvt.) Limited and Rupafil PowerGen (Pvt.) Limited where he is the Chairman and Chief Executive Officer.

He joined the Group business after completing his education in MBA from USA in 1986. He has also participated in various International and local seminars on industrial developments, marketing strategies, laws and taxation.

He is a reputable industrialist of Pakistan having business interests ranging from Polyester Staple and Polyester Yarn manufacturing, marketing to Trade and Banking. He has diversified experience of more than 28 years in managing industry's operational activities such as marketing, finance, manufacturing, plant operations and legal and corporate management.

Address: Ruapli House, 241-242 Upper Mall Scheme, Anand Road, Lahore.

- **Mr. Amin Feerasta**

Mr. Amin is presently the Chief Operating Officer of Soneri Bank Limited, and acting CEO when necessary. He has more than seventeen years of diversified commercial, corporate, investment, special assets, project finance, IT and administration experience. During the course of his career with a private commercial bank, he had worked in multiple departments in senior management positions with special focus on Credit and SAM.

He is a certified Director from Pakistan Institute of Corporate Governance and has attended various other seminars, workshops conducted by professional institutions both local and international.

Address: Central Office, 10th Floor PNSC Building, M.T. Road, Karachi.

- **Mr. Muhammad Rashid Zahir**

Mr. Muhammad Rashid Zahir is an elected director on the Board of the Bank since 2011 and is also the Member on the Board Audit and Credit Committees.

He is an MBA from Institute of Business Administration, Karachi in 1968. He has also attended programs on Islamisation of Economy, Advanced Management for Senior Executives, Lease Financing and Industrial Projects organized by national and international organizations.

He has an ample banking experience that dates back to 1968. He remained chairman of the board of Saudi Pak Commercial Bank Ltd, Saudi Pak Real Estate Ltd., Saudi Pak Insurance Company Ltd., Saudi Pak Leasing Company Ltd., National Development Finance Institutions and Islamabad Stock Exchange Ltd. He had also assisted the Implementation Committee appointed by the President of Pakistan for re-organization of Public Sector Enterprises in 1978. Currently, he is serving as member on the board of Rupali Polyester Ltd – the group company.

In the year 2015, he attended week long course on “Accelerated Certificate in Company Direction - International” offered by the Institute of Directors, UK arranged in Pakistan by the Pakistan Institute of Corporate Governance.

Address: House No. 68, Street No. 73, Sector F-11/1, Islamabad.

- **Syed Ali Zafar**

Mr. S. Ali Zafar is an Independent Director who brings with him vast experience of managing litigations and many of his reported judgments on legal issues are landmark decisions. In the past, his experience and services were utilized in developing various Laws, Rules and Regulations by the regulators. He has acted as counsel in many International Arbitrations under the auspicious of various bodies including ICC.

As regards his qualification, Mr. S. Ali Zafar did his L.L.B (honors) from London School of Economics and Political Science in 1984, and got specialization in matters relating to Banking and Company Laws, Construction, Engineering and the Law of Commercial Obligations.

Since 1985, he is associated with Mandviwalla & Zafar, Advocates as senior partner and involved in advocacy and advisory work in respect of all major areas of Law.

Address: Zafar Chamber, 7B/1, Aziz Avenue, Canal Bank, Gulberg V, Lahore

▪ **Mr. Inam Elahi**

Mr. Inam Elahi is the candidate for an independent director's slot. He has a rich banking experience of more than 43 years during which time he was instrumental in managing Allied Bank Ltd, National Bank Ltd, Platinum Commercial Bank Ltd and Saudi Pak Commercial Bank Ltd in the capacity of President & Chief Executive Officer and provided them with the strategic leadership with which these corporate entities were risen to new heights of efficiency, growth and prosperity. He had also served as the Chairman, SBP Committee for resolution of disputes during 2003-2007.

In 1994, the Institute of Bankers in Pakistan has awarded him Gold Medal for his meritorious services and outstanding contributions to banking in Pakistan.

He is the fellow of the Institute of Bankers Pakistan and has also vast experience of attending various seminars and workshops - both local and international.

Address: 47-A/2/2, 4th Sunset Street, Phase-II Extension, D.H.A., Karachi

▪ **Mr. Manzoor Ahmed – NIT Nominee**

Mr. Manzoor Ahmed represents the interests of National Investment Trust (NIT) and has been serving as its Nominee on the board of the Bank since 2004.

He has more than 23 years of experience working with the NIT in managing Investments, Capital Market Operations and Asset Management affairs. Presently, he is the Head of Asset Management as well as the Chief Operating Officer of NIT.

In 1989, he received his MBA degree with distinction from Bahauddin Zakriya University, Multan. He has also passed banking diploma examination (DAIBP) in addition to a candidate for CFA (Chartered Financial Analyst) level-III. Mr. Manzoor Ahmed is among the few persons who is the "Certified Director", and in February 2012, he has passed the "Board Development Series Certificate" program conducted by Pakistan Institute of Corporate Governance (PICG).

Over the period, he has attended number of short courses related to Investment Analysis, Portfolio Management and Leasing & Capital Markets arranged by Institute of Bankers in Pakistan, Pakistan Institute of Management, Lahore University of Management Sciences, Amemba & Halladay of USA. In the year 2012, he also received "Certificate of Director Education" from Pakistan Institute of Corporate Governance.

Address: NBP Building, 6th Floor, I.I. Chundrigar Road, Karachi.

b) STATEMENT ON PROXY FORM

It is confirmed that Proxy form has been placed on website of the Bank which may be accessed while surfing through the following link of Annual Report – 2016:-

http://www.soneribank.com/wp-content/uploads/2017/03/Soneri_Annual_Report_2016.pdf